

Unaudited Financial Results of GEMINI COMMUNICATION LTD and its subsidiaries for the quarter ended 30th June 2007

(Rs.in Lacs)

Sl. No.	Particulars	Quarter Ended 30th June 2007	Quarter Ended 30th June 2006	Year ended on 31 March 2007 (Audited) Consolidated
1	Net Sales/ Income from Operations	5685.48	3521.26	16102.27
2	Other Income	5.84	1.30	112.36
	<b>Total Income</b>	<b>5691.32</b>	<b>3522.56</b>	<b>16214.63</b>
3	Total Expenditure			
	a. Increase/(Decrease) in Stocks	825.54	685.63	-366.90
	b. Purchase Cost	3352.12	2157.60	12185.32
	c. Staff Cost	127.63	85.63	630.14
	d. Other Expenses	222.48	151.45	808.09
	<b>Total</b>	<b>4527.77</b>	<b>3080.31</b>	<b>13256.65</b>
4	Earning before Interest, Depreciation & Taxes	1163.55	442.25	2957.98
5	Interest	209.34	78.13	519.18
6	Depreciation	97.83	27.41	353.26
7	Profit before Tax(4-5-6)	<b>856.38</b>	<b>336.71</b>	<b>2085.54</b>
8	Provision for Taxation	102.76	35.60	277.37
9	Profit After Tax	<b>753.62</b>	<b>301.11</b>	<b>1808.17</b>
10	Paid up Equity Share Capital (Face Value:Rs.5/- per share)	483.40	438.40	438.40
11	Reserves (As per Balancesheet of Previous Accounting year)	0.00	0.00	4178.57
12	EPS			
	Basic (in Rs)	7.79	6.87	20.62
	Diluted (in Rs)	7.79	6.87	18.68
	(Not Annualised)			
13	Aggregate of Non-Promoter's Share holding:			
	No.of.shares	6074230	2737115	5474230
	Percentage	62.83	62.43	62.43

Unaudited Financial Results of GEMINI COMMUNICATION LTD (Stand Alone) for the quarter ended 30th June 2007

(Rs.in Lacs)

Sl. No.	Particulars	Quarter Ended 30th June 2007	Quarter Ended 30th June 2006	Year ended on 31 March 2007 (Audited) Stand Alone
1	Net Sales/ Income from Operations	4972.12	3340.89	14125.56
2	Other Income	1.75	1.21	99.47
	<b>Total Income</b>	<b>4973.87</b>	<b>3342.10</b>	<b>14225.03</b>
3	Total Expenditure			
	a. Increase/(Decrease) in Stocks	877.62	642.63	-341.70
	b. Purchase Cost	2895.67	2066.08	10793.76
	c. Staff Cost	94.31	81.16	489.15
	d. Other Expenses	192.45	143.55	689.23
	<b>Total</b>	<b>4060.05</b>	<b>2933.42</b>	<b>11630.44</b>
4	Earning before Interest, Depreciation & Taxes	913.82	408.67	2594.59
5	Interest	203.85	74.12	497.81
6	Depreciation	94.78	26.00	338.11
7	Profit before Tax(4-5-6)	<b>615.19</b>	<b>308.55</b>	<b>1758.67</b>
8	Provision for Taxation	73.82	27.78	165.90
9	Profit After Tax	<b>541.37</b>	<b>280.77</b>	<b>1592.77</b>
10	Paid up Equity Share Capital (Face Value:Rs.5/- per share)	483.40	438.40	438.40
11	Reserves (As per Balancesheet of Previous Accounting year)	0.00	0.00	4178.57
12	EPS			
	Basic (in Rs)	5.60	6.40	18.17
	Diluted (in Rs)	5.60	6.40	16.22
	(Not Annualised)			
13	Aggregate of Non-Promoter's Share holding:			
	No.of.shares	6074230	2737115	5474230
	Percentage	62.83	62.43	62.43

**Notes to Accounts**

- 1 The Above Results were taken on record by the Board of Directors at their meeting held on 18th July 2007.
- 2 In accordance with the Accounting Standard 21 " Consolidated financial Statements" issued by the Institute of Chartered Accountants of India, the Consolidated Financial Statements of Gemini Communication Ltd include the financial statement of all subsidiaries which 100% owned and controlled.
- 3 During the quarter the Company has allotted 9,00,000 equity shares on conversion equity warrants to the promoter and individuals.
- 4 Proceeds of funds received on allotment has been used for Research and Development activities on technologies like RFID, Radio Modems, etc., Further it was also used for executing prestigious projects which the company has undertaken
- 5 There were no investor complaints pending at the end of the said quarter
- 6 Merrill Lynch International has entered into an agreement with the company to subscribe 6% Unsecured 5 Year Foreign Currency Convertible Bonds of Euro 1,00,000/- each totalling to Euros 15,000,000. The FCCBs would be convertible into Equity Shares at a Conversion Price of Rs.513.08 or 256.50 post bonus
- 7 Orders on hand for the company as on 30-06-2007 would be Rs.135 Crores
- 8 Company would be bringing in new products on RFID and Radio Modems within fore coming nine months
- 9 Previous year figures have been regrouped wherever necessary.

Place : Chennai

Date : 18th July 2007

for GEMINI COMMUNICATION LTD

R.VIJAYKUMAR  
CHAIRMAN & MANAGING DIRECTOR